

Message Text

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13

ACTION EB-11

INFO OCT-01 EUR-25 EA-11 ISO-00 XMB-07 CAB-09 CIAE-00

DODE-00 DOTE-00 INR-11 NSAE-00 RSC-01 FAA-00 DRC-01

TRSE-00 SS-20 L-03 H-03 NSC-07 /110 W

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R 270420Z AUG 74

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 5571

AMEMBASSY PARIS

USDOC

INFO AMEMBASSY CANBERRA

AMEMBASSY LONDON

LIMITED OFFICIAL USE SEOUL 5602

DEPT PASS EXIMBANK

E.O. 11652: N/A

TAGS: EAIR FR KS

SUBJECT: CIVAIR: AIRBUS SALE TO SOUTH KOREA

REF: A PARIS 2021, B SEOUL 3777

1. KOREAN ENGLISH LANGUAGE PRESS IN MID-AUGUST REPORTED KOREA AIR LINES (KAL) PURCHASE OF FIVE A-300 AIRBUS.

2. EMBOFF WAS TOLD BY KAL EXECUTIVE VP ON AUGUST 21 THAT PRESS REPORT DEFINITELY NOT, REPEAT NOT, TRUE. KAL REP SAID PURCHASE OF A-300 AIRBUS "LONG WAY OFF."

3. KAL REP AT SAME TIME DISCLOSED THAT AIRBUS INDUSTRY FINANCING OFFER WAS FOR TOTAL VALUE OF FIVE PLANES (REPORTEDLY \$100 MILLION) AT SEVEN AND A HALF PER CENT INTEREST OVER A PERIOD OF TWELVE YEARS. FRENCH OFFER ALSO IS SAID TO INCLUDE \$4.5 MILLION A-300 FLIGHT SIMULATOR IN LEASE-PURCHASE ARRANGEMENT.

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4. EMBASSY FEELS IT IS PROBABLE THAT KAL, DESPITE DENIALS, HAS CONCLUDED DEAL FOR AIRBUS. AIRBUS WAS ON DISPLAY IN SEOUL IN EARLY JUNE (REF B) AND KAL WAS SATISFIED WITH PLANE AND ENTHUSED ABOUT PROSPECT OF LIBERAL FRENCH FINANCE TERMS. SINCE THAT TIME KAL HAS ANNOUNCED MARCH 75 START UP OF WEEKLY PASSENGER SERVICE TO PARIS, WHICH COULD BE PART OF "QUID PRO QUO" IN AIRBUS PACKAGE. ERICSON

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Message Attributes

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Concepts: COMMERCIAL AIRCRAFT, AIRCRAFT SALES
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Draft Date: 27 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: martinml
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Handling Restrictions: n/a
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Review Authority: martinml
Review Comment: n/a
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Review Exemptions: n/a
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